

CARES Act: Higher Education Emergency Relief Fund-5.14.2020

- The Salon Professional Academy, Lewisville, TX signed and returned to the Department of Education
 the Certification and Agreement as well as the assurance that it has used, or intends to use, no less
 than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide
 Emergency Financial Aid Grants to students.
- The total amount of funds that The Academy has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$94,319
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$31.439.66
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 65 students
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 65 students
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:
- 5.14.2020
 - The Cares Act Higher Education Emergency Relief Fund-IHE/Student aid is providing funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.
 - In a survey that was sent out by The Salon Professional Academy, this student certified that
 they have had a disruption in their family financial situation due to the coronavirus and any
 emergency funding will be used for food; housing; course material, technology, health care and
 child care.
 - Funds have been received by The Academy to be distributed as grants to students that have been affected financially and will be disbursed in three disbursements. These disbursements will be approximately 30 days apart and any student that withdraws from a program is no longer eligible to receive this grant.
 - Cosmetology students and Esthetics students, full time and half time are all eligible to participate.
 - Students on an Approved Leave of Absence are also allowed to participate in the survey and receive funds.
 - Students must be eligible to receive financial aid, and in good standing with their SAP.