

Accessing Scholastic Opportunities (ASO) Grant Cosmetology

Aside from the assistance of Title IV funding, students can still experience financial challenges when trying to cover costs for tuition /fees and related educational expenses. The Accessing Scholastic Opportunities (ASO) Grant is intended to assist students whose family meets The Academy “financial need” criteria listed below and is available at The Salon Professional Academy, Lewisville, TX. This Grant is available for Cosmetology class start dates in 2021-2022 academic year. An extension of the ASO Grant is subject for review by The Academy ownership team.

ASO ELIGIBILITY

Applicants Criteria:

- The Academy deems “financial need” as a potential student that has a balance that cannot be paid by themselves or others contributing to their educational needs.
 - Any and all conflicting financial / other documentation must be resolved before awarding the ASO Grant to any student.
 - This Grant is an internal Academy Grant program and is applicable in the student’s COA Worksheet, however this Grant is not a federally funded Grant.
- **Dependent Students** need to fill out a FAFSA and have parents fill out a Parent Plus Consent Form.
 - Once this is processed and verification completed if needed, TSPA will determine what you are eligible to receive in assistance in Pell grants, loans and parent plus loans and will share options available to you. All Pell grants, Subsidized Loans and Unsubsidized Loans and Parent Plus Loans have to be used toward tuition before any grant can be considered.
 - Balances of \$1-\$4000 may qualify you for a grant in the amount of the balance up to \$4000.
- **Independent Students** need to fill out a FAFSA form, once processed and verification completed if needed, TSPA will help determine what you are eligible for and will share options available to you.
 - All Pell grants, Subsidized Loans and Unsubsidized Loans have to be used toward tuition before any grant can be considered.
 - Balances of \$1-\$4000 may qualify you for a grant in the amount of the balance up to \$4000.

ASO Grant Details

- The ASO Grant is a onetime Grant valued at \$4000.
- The ASO Grant is only applicable for the Cosmetology Course / Program of Study.
- The ASO Grant must be applied to tuition costs only.
- There is no appeal process for this ASO Grant.
- The ASO Grant does not apply to textbook and kit costs.
- The ASO Grant is non-transferrable.

Crediting the Student’s Ledger

- The awarded Grant will be divided between two equal disbursements.
- One-half of the Grant will be credited to the student’s ledger once the student has been enrolled 30 calendar days at The Academy
- The remaining one-half of the Grant will be credited to the student’s ledger at the completion of 450-hours pending the student is meeting Satisfactory Academic Progress (SAP) Policy requirements.
 - If the student is not meeting SAP requirements at the 450-hour SAP Checkpoint, the last half of the Grant is forfeited and cannot be regained.
- There will be no cash allocation received for this Grant at any time, including in the event of a withdrawal or termination from The Academy.
 - In the event of a student’s withdrawal or termination from the program /course of study, only the earned portion of the Grant will be applied to the Academy Refund Worksheet calculation as part of “paid tuition” as no part of this Grant can be redeemed or refunded as cash.
 - “Earned portion / percentage” of the Grant is calculated by taking the student’s actual completed hours of attendance divided by full contracted hours in course / program of study = earned percentage (%) of completion as of the time of withdrawal.

- Value of Grant applied to the student's ledger times earned percentage of completion = the amount of Grant applied on Academy Refund Worksheet as credited toward "paid tuition".
- Following the calculation to determine the "earned portion / percentage" of the Grant, an adjustment to the ledger balance, if applicable, will be posted to reflect the change due to the "unearned portion / percentage" of the Grant balance that was previously applied.
- Grant is only offered per the Enrollment Agreement for the first class start date a student signs up to attend. Awarded Grant is one-time only. Past recipients who withdrew and reenter are not eligible for the Grant upon reenrolling.

VERIFICATION OF INFORMATION

- I understand all Grants awarded by The Academy will be final.
- I understand this Grant will be applied to my tuition costs for the first academic year of my training.
- I understand I must be meeting SAP requirements to receive the full ASO Grant.

Applicant Signature

Date

Academy Section:

Verification that the FAFSA process has been exhausted ____ Yes ____ No

Grant awarded ____ Yes ____ No

If Grant is awarded: Amount of Grant \$ _____ Date Awarded _____

Academy Representative Signature

Date